







Economic, Fiscal, and Environmental Impact Analysis

Current clients for impact analysis:

- New York City Department of Environmental Remediation for an analysis of the impacts of the federal Brownfields Tax Expensing Program;
- Oregon Department of Business Development Department for an analysis of the economic impacts of Oregon's brownfields programs.

	<p><i>Economic, Fiscal, and Environmental Impacts of the New York Brownfields Cleanup (tax credit) Program</i></p> <p>Completed a comprehensive impact analysis of New York Brownfields Cleanup (tax credit) Program for the New York Developers Brownfields Alliance. Key findings were that the program has generated over 15,000 permanent jobs, and that the State was more than recouping its tax credit investment. See this link for the Full Report and this link for the Executive Summary. (Pictured at left, the Remington-Rand historic redevelopment/North Tonawanda.)</p>
	<p><i>Economic, Fiscal, and Environmental Impacts of the Massachusetts Brownfields Tax Credit (private clients)</i></p> <p>Completed a report quantifying the Economic, Fiscal, and Environmental Impacts of the Massachusetts Brownfields Tax Credit Program. The study found beneficial impacts that met or exceeded national benchmarks in the areas of: jobs created, investment leveraged; tax revenues derived, land preserved, and VMT/CO₂ reduced. The project also focused on eight case studies including Whitin Mill, Whitinsville, MA, pictured at left. See this summary and this excerpt relative to infrastructure savings.</p>
	<p><i>Westport Waterfront TOD Project - Cost-Benefit Analysis for Infrastructure Funding</i></p> <p>Co-produced a Cost-Benefit Analysis for the TIGER Infrastructure investments, to support the Westport Waterfront TOD project. The analysis included assessing investment, job, and low-income-community benefits – temporary, permanent, direct, and indirect. It also involved assessing the energy/climate benefits that accrue to energy-efficient locations served by transit and hike bike trails.</p>
	<p><i>Economic and Environmental Benefits of the Maryland Historic Tax Credit Program (Abell Foundation)</i></p> <p>Co-authored a report on the "Economic and Environmental Benefits of the Maryland Historic Tax Credit Program." The report found that the tax credit generated more than \$8 return for every \$1 dollar invested. A second report focused on the "Environmental and Energy Conservation Benefits" of the tax credit program. One of the projects analyzed, Miller's Court, is pictured at left.</p>

	<p><i>Economic and Environmental Impact of Brownfields Redevelopment</i></p> <p>Produced two widely-distributed reports on the impacts of brownfields redevelopment – the <u>Economic and Environmental Impacts</u> and <u>Energy Conservation Benefits</u>. These reports were literature review reports, except that the author went to great lengths to analyze, clarify, and consolidate conflicting data. The primary use of the reports has been to generate political support for brownfields investments in Congress and in state legislatures.</p>
	<p><i>Sports Facility Impacts</i></p> <p>Produced a widely-distributed report on the Economic Impact of Oriole Park at Camden Yards. The report was based on a survey of fan out-of-stadium spending. The results showed that the downtown stadium generates synergistic spending in downtown hotels, restaurants, bars, and other establishments. The report is available <u>here</u>.</p>
	<p><i>Ranson, WV Brownfields Areawide Plan</i></p> <p>Assessed the economic and fiscal impacts of the proposed Powhatan Place brownfields redevelopment project, the cornerstone of the Ranson, WV areawide brownfields plan. Powhatan Place is planned as a mixed apartment and commercial redevelopment of the 9-acre former Kidde manufacturing site on a major entry-way into the city center.</p>
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